



Greenhouse Gas Verification Statement

**ViridisPride Ltd confirm that the Greenhouse Gas Statement by
C1 Water Industries LLC & Water Systems Speciality Chemicals DMCC**

C1 Water HO & Manufacturing site: Plot no. 5330284,
Saih Shuaib 4, Dubai Industrial City, P.O. Box 643902,
Dubai, U.A.E.

&

Sales office: Unit No. 3827, DMCC Business Centre, Level 1,
Jewellery & Gemplex 3, Dubai, U.A.E, P.O. Box 643902,
Dubai, U.A.E.

**Has been verified in accordance with ISO 14064-3:2019
and meets the requirements of ISO 14064-1:2018**

Statement No :	VIRIDIS-VRS-GHG-ASU-001
Period of Assessment :	1 st January 2024 to 31 st December 2024
Date of Issue :	12 th August 2025
Level of Assurance :	Reasonable Level Assurance
Project Scope :	Scope 1 & 2

Summary of Greenhouse Gas Emissions

Scope 1 Emissions	Scope 2 (Location Based Emissions)	Scope 2 (Market Based Emissions)
217.08 tonnes CO ₂ e	835.87 tonnes CO ₂ e	599.07 tonnes CO ₂ e

Emission Intensity

Scope (1 + 2 Market Based) Emission Intensity per tonne of Production	30.36 kg CO ₂ e/tonne
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Stephen Forson

TECHNICAL DIRECTOR

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GHG EMISSIONS VERIFICATION STATEMENT

stephen forson

VIRIDISPRIDE LTD London, United Kingdom



Introduction

ViridisPride Ltd (Viridis) has been engaged by C1 Water Industries LLC for the verification of Scope 1 and 2 Green House Gas (GHG) emission inventory. The purpose of the verification exercise was, by review of objective evidence, to independently review whether the GHG emissions as declared by the organisation, and the data reported are reasonably accurate, complete, consistent, transparent and free of material error or omission.

Details of Engagement

Title/Description of the Activity:	Verification of 2024 GHG Inventory of C1 WATER INDUSTRIES LLC
Description of the Entity and Business Activities:	Manufacturer of speciality chemicals used in drilling fluids, distributing mud additives to oil and gas industries and supplier of oilfield equipment
Intended user of the verification statement:	Stakeholders of C1 water & water systems
Description of the Scope and Boundary of the GHG emissions:	The organizational boundaries are C1 WATER INDUSTRIES LLC located at: C1 water HO & Manufacturing site: Plot no. 5330284, Saih Shuaib 4, Dubai Industrial City, P.O. Box 643902, Dubai, U.A.E. and, Water systems speciality chemicals Trading office: Unit No. 3827, DMCC Business Centre, Level 1, Jewellery & Gemplex 3, Dubai, U.A.E, P.O. Box 643902, Dubai, U.A.E. Factory & Office. The reporting boundaries are Scope 1 and 2. The reporting year is 2024 (1st Jan 2024 – 31st Dec 2024) The data and information supporting the GHG Emission were historical in nature

Criteria:	Inventory Criteria: ISO 14064-1:2018, Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals. Verification Criteria: ISO 14064-3:2019, Specification with guidance for the validation and verification of greenhouse gas emission.
Level of Assurance	Reasonable
Materiality	The materiality threshold for this activity was determined to be 5%.
Verifier Team	Lead Verifier: Stephen Forson, Technical Director, VIRIDISPRIDE LTD
Verification Date	11.08.2025

GHG Emission

The GHG Emission of C1 WATER INDUSTRIES LLC is as follows:

- Scope 1: Total Direct Greenhouse Gas Emission is 217.08 tonnes of CO₂ Equivalent in 2024
- Scope 2 (Market based): Total Energy Indirect Greenhouse Gas Emission is 599.07 tonnes of CO₂ Equivalent in 2024
- Scope 2 (Location based): Total Energy Indirect Greenhouse Gas Emission is 835.87 tonnes of CO₂ Equivalent in 2024

GHG Emission Verification Methodology

Viridis's verification approach is risk-based, drawing on an understanding of the risks associated with the GHG emissions information and the associated controls. Our examination included an assessment, on a test basis, of evidence related to the amounts and disclosures of the reported GHG emissions. Specifically, the validation process evaluated:

- The GHG information system employed by the organization
- The quality of the organization's GHG inventory in alignment with ISO 14064-1 and GHG Protocol Corporate Accounting and Reporting Standard
- The execution of the GHG inventory process
- The quality of the GHG data gathered and reported emissions

Viridis employed a sampling approach in evaluating the information listed above, with respect to both information and facilities within the scope, as applicable. The number of data points, sites and locations visited were based upon the outcome of the risk assessment employed while developing the sampling plan. Other considerations included appropriate sampling based upon the applicable criteria, level of assurance agreed for this engagement, geographical locations, facility types and control methods employed, and related travel logistics and cost factors.

The validation team employed techniques such as document reviews, interviews, recalculations, etc. To the extent possible within the sampling approach determined appropriate for this reasonable level of assurance engagement, the GHG information system and data attributes evaluated include level of control, relevance, completeness, consistency, transparency, and accuracy.

Conclusions

In Viridis opinion and with a reasonable assurance level, the presented GHG statement is materially correct and is a fair representation of the GHG emissions data and information, as well as is prepared in accordance with ISO14064-1:2018 on GHG emissions quantification and reporting.

Limitations of Use

This verification statement has been prepared for the sole and exclusive use of Private User, in accordance with the terms of our engagement. Viridis conclusions are based upon information and data provided by the client in 2024. Therefore, Viridis is only responsible for the contents of the verification statement.

Reviewers Competence and Independence

Stephen Forson (GHG reviewer) is a specialised consultant with years of experience in the carbon accounting industry including development and verification of GHG accounting for organisations. His verification expertise encompasses of Scope 1 (direct), Scope 2 (energy indirect), and Scope 3 (optional) GHG emissions. Stephen applies a rigorous, risk-based approach to data integrity, boundary definitions, quantification methodologies, and materiality assessment.

All member of verification team from Viridis maintains strict independence from C1 water throughout the assurance process. We confirm that:

- We have no financial, commercial, or other relationships with C1 water that could compromise our independence.
- The assurance team was composed of professionals who are independent of the organisation and have no involvement in the preparation of the greenhouse gas (GHG) emissions data or related sustainability disclosures.
- Our internal policies and procedures ensure compliance with applicable ethical requirements, including those pertaining to independence, integrity, objectivity, and professional competence.
- The assurance engagement was conducted with due professional care and in accordance with our internal quality control systems.

Attestation



Stephen Forson
Technical Director of ViridisPride Ltd
124 City Road, London
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Date: 12th August 2025